



**浙江滬杭甬高速公路股份有限公司**  
**ZHEJIANG EXPRESSWAY CO., LTD.**

To: Business Editors  
[FOR IMMEDIATE RELEASE]

## **Resolution on Interim Dividend Passed at the Extraordinary General Meeting**

(Hong Kong, November 16, 2006) – Zhejiang Expressway Co., Ltd. (“Zhejiang Expressway” or the “Company”) (HKEx code: 576; LSE code: ZHEH; ADR code: ZHEXY) announced that an extraordinary general meeting (the “EGM”) was held today for considering and approving the resolution of the payment of an interim dividend for the six months ended June 30, 2006.

The payment of an interim dividend of Rmb7.0 cents per share for the six months ended June 30, 2006 by the Company was approved by shareholders and their authorized proxies of the Company present at the EGM. Shareholders of the Company whose names appeared in the register of members of the Company on October 22, 2006 are entitled to the said interim dividend.

Pursuant to the Company’s articles of association, dividends of H Shares shall be paid in Hong Kong dollars according to the average closing price of Hong Kong dollars to Renminbi declared by the People’s Bank of China in the five trading days immediately preceding the date of the declaration of dividends. The applicable exchange rate for the purpose of the payment of the interim dividend is therefore HK\$1.00 to Rmb1.0088. The interim dividend of HK\$6.939 cents per share is expected to be paid to holders of the H Shares of the Company on November 30, 2006.

Established in 1997, Zhejiang Expressway Co., Ltd. is regarded by the Zhejiang Provincial Government as its main enterprise for investing in, constructing and operating expressways and Class 1 roads in Zhejiang Province. The Company has concession rights to operate the Shanghai-Hangzhou-Ningbo Expressway and Shangsang Expressway for a period of 30 years.

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