



浙江滬杭甬高速公路股份有限公司
ZHEJIANG EXPRESSWAY CO., LTD.

a joint stock limited company incorporated in the People's Republic of China with limited liability

ANNOUNCEMENT OF CLOSURE OF BOOKS

The register of members of Zhejiang Expressway Co., Ltd. (the "**Company**") will be closed from 11th January 2003 (Saturday) to 10th February 2003 (Monday) (both days inclusive) for the purpose of the extraordinary general meeting ("**EGM**") to be held on 11th February 2003. No transfers of shares of the Company will be registered during this period.

An EGM will be convened on Tuesday, 11th February 2003 at 18th Floor, Zhejiang World Trade Center, 15 Shuguang Road, Hangzhou 310007, the People's Republic of China (the "**PRC**") for the purpose of the appointment of new directors and supervisors of the Company. A notice of EGM will be despatched to shareholders of the Company today.

The register of members of the Company will be closed from 11th January 2003 to 10th February 2003 (both days inclusive). Holders of domestic shares and H shares of the Company whose names appear on the register of members of the Company at the close of trading on 10th January 2003 (Friday) shall have the right to attend the EGM.

By Order of the Board
Jiang Wenyao
Company Secretary

Hangzhou, Zhejiang Province, the PRC
27th December, 2002